



MUTUAL FUNDS

A **MUTUAL FUND** is an investment company that pools money from many investors and invests it based on specific investment goals. The mutual fund raises money by selling its own shares to investors. The money is used to purchase a portfolio of stocks, bonds, short-term money-market instruments, other securities or assets, or some combination of these investments. Each share represents an ownership slice of the fund and gives the investor a proportional right, based on the number of shares he or she owns, to income and capital gains that the fund generates from its investments.

<http://www.ici.org/> The Investment Company Institute is the national association of U.S. investment companies, including mutual funds, closed-end funds, exchange-traded funds (EFT's), and units investment funds (UIT's).

<http://www.morningstar.com/1/6/morningstar-mutual-fund-screener> Mutual Fund screener from Morningstar

<http://www.forbes.com/lists/2010/42/mutual-funds-2010-lens/index.html> Forbes Magazine fund screener, based on their annual mutual survey.

http://online.wsj.com/public/quotes/mutualfund_screener.html Wall Street Journal mutual fund screener – part of the free WSJ content.

<http://lipperweb.com/default.aspx> Yet another fund screener.